



Kenora District Services Board

NEWS RELEASE

PRESS RELEASE

November 2007

The Board of Directors wishes to announce that it has approved the 2008 Operating and Capital Budgets at its Board meeting held in Dryden on Thursday, November 22, 2007.

The 2008 Operating Budget totalling some \$39,928,682 represents a 3.11% decrease over the 2007 amended budget with the local share increasing to \$13,491,356 from an estimated \$13,165,473 in 2007.

The Board is estimating increases in local costs associated with the Social Housing Program (7.78%), the Land Ambulance Program (4.26%) and Board Projects (475%). These increases will be offset by decreases in the local share for the Ontario Disability Support Program (8.97%) and the Ontario Works Program (2.24%).

The Board has also approved a Capital Budget of \$1,500,000 for the construction of a new land ambulance base in the City of Kenora.

The cost share allocation for each municipality and the unincorporated territory will not be determined until the release of the District assessment rolls for 2008 by MPAC which is expected in early 2008.

The 2008 Budget details can be reviewed through the KDSB website at www.kdsb.on.ca.