

KENORA DISTRICT SERVICES BOARD

Minutes of the Finance Committee Meeting held Monday, November 5, 2007
at the Kenora District Services Board Office in Dryden
Commencing at 1:00 p.m.

PRESENT: Anne Krassilowsky, Chair
Garry Parkes
Kim Thain
Brian Larson

STAFF: Sten Lif, Chief Administrative Officer
Toni Thurbide, Director of Finance

REGRETS: Bill Thompson
Penny Lucas

GUESTS:

1. **CALL TO ORDER**

The meeting of the Finance Committee was called to order by the Chair at 1:10 p.m.

2. **APPROVAL OF AGENDA**

MOTION NO.: FC2007-16

Moved by Brian Larson
Seconded by Garry Parkes

RESOLVED THAT the Finance Committee approve the agenda for the standing committee meeting to be held on Monday, November 5, 2007 at the Kenora District Services Board Administration office in Dryden commencing at 1:00 p.m. as amended.

CALLED; CARRIED

ACTION: None

3. **DISCLOSURE OF INTEREST AND THE GENERAL NATURE THEREOF**

None Declared

4. **DELEGATIONS / DEPUTATIONS**

None at this time

5. MINUTES OF PREVIOUS MEETING(S)

5.1 Minutes of Finance Committee Meeting held October 15, 2007

MOTION NO.: FC2007-17

Moved by Garry Parkes
Seconded by Kim Thain

RESOLVED THAT the Finance Committee approve the minutes of October 15, 2007 standing committee meeting.

CALLED; CARRIED

ACTION: File

6. PROGRAM DIRECTOR'S REPORT

6.1 Financial Report - September 30, 2007

The Director of Finance reviewed the financial report for the nine month period ending September 30, 2007.

MOTION NO.: FC2007-18

Moved by Brian Larson
Seconded by Kim Thain

RESOLVED THAT the Finance Committee accept the financial report for the period ending September 20, 2007 as presented by the Director of Finance.

CALLED; CARRIED

ACTION: Board Meeting

7. BUSINESS

7.1 2007 Budget Amendment

The Director of Finance reviewed the proposed amendments to the 2007 budget. Additional funding will be recorded in the Homeless Program, Aboriginal Child Care Program, and Best Start Program. Funding for projects in Social Housing and Land Ambulance will be contributed to reserve funds to ensure adequate funding for the completion of the projects in 2008. Funding reductions/reallocations will be recorded in the Land Ambulance Program.

MOTION NO.: FC2007-19

Moved by Garry Parkes
Seconded by Brian Larson

RESOLVED THAT the Finance Committee recommends the approval of the Amended 2007 Budget as presented.

CALLED; CARRIED

ACTION: Board Meeting

7.2 BDO Dunwoody Audit Fees

The audit firm of BDO Dunwoody identified the effects of the new regulatory standards on the 2007 audit fees. There will be an increase of \$4,800 as a result of the implementation of the new standards. BDO Dunwoody will perform the 2007 audit.

8. RESOLUTIONS/RECOMMENDATIONS

8.1 Recommend amendments to the 2007 budget (approved above)

9. NEXT MEETING

The next regular meeting of the Finance Committee is scheduled for Monday, December 10th, at 10:00 a.m.

10. ADJOURNAMENT

The meeting adjourned at 2:20 p.m.

Approved by Resolution No. [FC 2008-02](#)

This [1st](#) day of [February](#), A.D. 2008.

[Penny Lucas, Vice Chair](#)