



# ***Kenora District Services Board***

## **NEWS RELEASE**

### **NEWS RELEASE 2011 Budget**

**February 24, 2011**

The Board of Directors wishes to announce that it has approved the 2011 Operations and Capital Budget at its Board meeting held in Dryden on Thursday, February 17, 2011.

The 2011 Budget totals some \$38.75 million which includes \$14.53 million (37.5%) in local share. The local share represents a 1.8% (\$0.25 million) increase over the 2010 approved budget.

The Board is estimating increases in local costs associated with the Land Ambulance Program (\$0.65 million), the Social Housing Program (\$0.39 million) and the Ontario Works Program (\$0.18 million). It is also anticipated there will be a slight decrease in tenant rent revenue due to the poor economic conditions in the district.

As part of the 2011 Budget the Board has approved capital projects totalling some \$4.7 million. Included in the capital expenditures are a new ambulance base in Kenora, replacement of the roof at Parkview Apartments in Kenora, a new ambulance vehicle, replacement of aging defibrillators and purchase of new stretchers.

Of the \$38.75 million in estimated expenditures some 43.5% or \$16.86 million is allocated to external transfers that include Ontario Works recipients (\$6.7 million), Child Care Providers (\$5.8 million) and Non-Profit Housing Providers (\$4.3 million).

The 2011 Budget details will be posted the KDSB website at [www.kdsb.on.ca](http://www.kdsb.on.ca) on February 23, 2011.